

<i>SERFF Tracking Number:</i>	<i>CAKN-126965528</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Catholic Financial Life</i>	<i>State Tracking Number:</i>	<i>47606</i>
<i>Company Tracking Number:</i>	<i>CNO-104</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Accelerated Death Benefit Rider Endorsement</i>		
<i>Project Name/Number:</i>	<i>Endorsement ACEL/CNO-101</i>		

Filing at a Glance

Company: Catholic Financial Life

Product Name: Accelerated Death Benefit RiderSERFF Tr Num: CAKN-126965528 State: Arkansas

Endorsement

TOI: L08 Life - Other

SERFF Status: Closed-Approved-
Closed

State Tr Num: 47606

Sub-TOI: L08.000 Life - Other

Co Tr Num: CNO-104

State Status: Approved-Closed

Filing Type: Form

Author: Donna Peterson

Reviewer(s): Linda Bird

Date Submitted: 12/29/2010

Disposition Date: 01/04/2011

Disposition Status: Approved-
Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: Endorsement ACEL

Project Number: CNO-101

Requested Filing Mode:

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: Wisconsin, our state of domicile, is part of the Inter-state Compact group. This endorsement was filed through the Compact and is in process.

Market Type: Individual

Individual Market Type:

Filing Status Changed: 01/04/2011

State Status Changed: 01/04/2011

Created By: Donna Peterson

Corresponding Filing Tracking Number:

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Deemer Date:

Submitted By: Donna Peterson

Filing Description:

Catholic Financial Life is a Fraternal Benefit Society filing two endorsements to accompany our recently approved Accelerated Death Benefit Riders:

FORM NOS: 2010 ACEL RDR & I2010 ACEL RDR 2 approved on 9/2/2010

SERFF NO: FRCS-126774649

STATE NO: 46618

<i>SERFF Tracking Number:</i>	<i>CAKN-126965528</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Catholic Financial Life</i>	<i>State Tracking Number:</i>	<i>47606</i>
<i>Company Tracking Number:</i>	<i>CNO-104</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Accelerated Death Benefit Rider Endorsement</i>		
<i>Project Name/Number:</i>	<i>Endorsement ACEL/CNO-101</i>		

The no-charge riders are used with life contracts. Reference copies of both approved riders are located in the Supporting Documentation Tab.

Endorsement form number 2010 ACEL RDR ENDRS would be used with riders that have an issue date between July 1, 2010 and December 31, 2010. We want to endorse the riders to increase the qualifying amount for Nursing Home coverage from \$50,000 to \$250,000. Prior to our merger, nursing home coverage up to \$250,000 was available. For member clarity and ease of administration we feel it would be beneficial to have identical qualifying event amounts on all 2010 riders.

Endorsement form number 2010 ACEL RDR ENDRS2011 would be added to Accelerated Death Benefit Rider used with cash value life products (form no. 2010 ACEL RDR) beginning January 1, 2011 going forward. This rider is for our contracts with cash values.

The endorsement increases the amount available for nursing home coverage to half the coverage amount with a maximum of \$250,000 and a minimum of the smaller of the coverage amount or \$50,000. This provided a larger nursing home benefit for larger policies.

Revised actuarial memorandums can be found in the Supplementary Documentation tab.

Company and Contact

Filing Contact Information

Donna Peterson,	donna.peterson@catholicfinanciallife.org
1100 W Wells Street	414-278-6509 [Phone]
Milwaukee, WI 53233	

Filing Company Information

Catholic Financial Life	CoCode: 56030	State of Domicile: Wisconsin
1100 West Wells Street	Group Code:	Company Type: Fraternal
Milwaukee, WI 53233	Group Name:	State ID Number: 2796
(414) 273-6266 ext. 6509[Phone]	FEIN Number: 39-0201015	

Filing Fees

Fee Required?	Yes
Fee Amount:	\$40.00
Retaliatory?	No

<i>SERFF Tracking Number:</i>	<i>CAKN-126965528</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Catholic Financial Life</i>	<i>State Tracking Number:</i>	<i>47606</i>
<i>Company Tracking Number:</i>	<i>CNO-104</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Accelerated Death Benefit Rider Endorsement</i>		
<i>Project Name/Number:</i>	<i>Endorsement ACEL/CNO-101</i>		
<i>Fee Explanation:</i>	<i>2 endorsements \$20 x 2</i>		
<i>Per Company:</i>	<i>No</i>		

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Catholic Financial Life	\$40.00	12/29/2010	43301598
Catholic Financial Life	\$60.00	01/03/2011	43392126

<i>SERFF Tracking Number:</i>	<i>CAKN-126965528</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Catholic Financial Life</i>	<i>State Tracking Number:</i>	<i>47606</i>
<i>Company Tracking Number:</i>	<i>CNO-104</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Accelerated Death Benefit Rider Endorsement</i>		
<i>Project Name/Number:</i>	<i>Endorsement ACEL/CNO-101</i>		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	01/04/2011	01/04/2011

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Additional fees	Note To Reviewer	Donna Peterson	01/03/2011	01/03/2011

<i>SERFF Tracking Number:</i>	<i>CAKN-126965528</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Catholic Financial Life</i>	<i>State Tracking Number:</i>	<i>47606</i>
<i>Company Tracking Number:</i>	<i>CNO-104</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Accelerated Death Benefit Rider Endorsement</i>		
<i>Project Name/Number:</i>	<i>Endorsement ACEL/CNO-101</i>		

Disposition

Disposition Date: 01/04/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number:	CAKN-126965528	State:	Arkansas
Filing Company:	Catholic Financial Life	State Tracking Number:	47606
Company Tracking Number:	CNO-104		
TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	Accelerated Death Benefit Rider Endorsement		
Project Name/Number:	Endorsement ACEL/CNO-101		

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Actuarial Memorandums		No
Supporting Document	Approved Riders		Yes
Supporting Document	Regulation 19 Certification		Yes
Supporting Document	Regulation 34 certification		Yes
Form	Endorsement to Accelerated Death Benefit Rdiers		Yes
Form	Endorsement to Accelerated Death Benefit Riders		Yes

SERFF Tracking Number: *CAKN-126965528* *State:* *Arkansas*
Filing Company: *Catholic Financial Life* *State Tracking Number:* *47606*
Company Tracking Number: *CNO-104*
TOI: *L08 Life - Other* *Sub-TOI:* *L08.000 Life - Other*
Product Name: *Accelerated Death Benefit Rider Endorsement*
Project Name/Number: *Endorsement ACEL/CNO-101*

Note To Reviewer

Created By:

Donna Peterson on 01/03/2011 01:24 PM

Last Edited By:

Linda Bird

Submitted On:

01/04/2011 10:35 AM

Subject:

Additional fees

Comments:

Good afternoon Ms. Newkirk:

I've sent via EFT an additional \$60.00 today for this filing. 2 Endorsements x \$50 = \$100.00. On the 29th I sent \$40 (2 Endorsements x \$20).

Thank you for your help with our filing. Donna

SERFF Tracking Number: CAKN-126965528 State: Arkansas

Filing Company: Catholic Financial Life State Tracking Number: 47606

Company Tracking Number: CNO-104

TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other

Product Name: Accelerated Death Benefit Rider Endorsement

Project Name/Number: Endorsement ACEL/CNO-101

Form Schedule

Lead Form Number: 2010 ACEL RDR ENDRS

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	2010 ACEL RDR ENDRS	Policy/Cont ract/Fratern al	Endorsement to Accelerated Death Benefit Rdiers Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		50.000	Endorsement (Term & Perm) fld vrsn.pdf
	2010 ACEL RDR ENDRS2011	Policy/Cont ract/Fratern al	Endorsement to Accelerated Death Benefit Riders Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Initial		50.000	Endorsement (Perm - 2011) fld vrsn.pdf



CATHOLIC FINANCIAL LIFE
1100 West Wells Street
Milwaukee Wisconsin 53233
800-927-2547
www.catholicfinanciallife.org

Insured: [John Doe]
Owner: [Jane Doe]
Certificate Number: [123456]
Endorsement Date: [November 1, 2010]

**ENDORSEMENT TO
Accelerated Death Benefit Riders
Form 2010 ACEL RDR and
FORM 2010 ACEL 2 RDR**

This endorsement is made part of the legal contract between the certificate holder and Catholic Financial Life.


READ IT CAREFULLY

The definition of Qualifying Amount is amended to read:

“Qualifying Amount” means \$250,000 if the Qualifying Event is number 1 or number 2 and \$50,000 if the Qualifying Event is number 3.

This Endorsement amends your Accelerated Death Benefit Rider. The rider is part of the certificate number listed above. The Endorsement increases the Qualifying Amount available for continuous confinement in an Eligible Nursing Home from \$50,000 to \$250,000. The Endorsement is effective from the certificate issue date.

Signed at our Home Office in Milwaukee, Wisconsin, on the certificate date.

[

]

President

Secretary



CATHOLIC FINANCIAL LIFE
1100 West Wells Street
Milwaukee Wisconsin 53233
800-927-2547
www.catholicfinanciallife.org

Insured: [John Doe]
Owner: [Jane Doe]
Certificate Number: [123456]
Endorsement Date: [November 1, 2010]

**ENDORSEMENT TO
Accelerated Death Benefit Rider
Form 2010 ACEL RDR**

This endorsement is made part of the legal contract between the certificate holder and Catholic Financial Life.

READ IT CAREFULLY

The definition of Qualifying Amount is amended to read:

“Qualifying Amount” means \$250,000 if the Qualifying Event is number 1 and \$50,000 if the Qualifying Event is number 3. If the Qualifying Event is number 2 the Qualifying Amount is one-half of the amount that would be payable under the Contract including any rider not excluded under the Conditions of Accelerated Death Payments provision. However, if the Qualifying Event is number 2 the Qualifying Amount will not be less than \$50,000 or more than \$250,000.

This Endorsement amends your Accelerated Death Benefit Rider. The rider is part of the certificate number listed above. The Endorsement increases the Qualifying Amount available for continuous confinement in an Eligible Nursing Home. Prior to this Endorsement the Qualifying Amount for Event number 2 was \$50,000. The Qualifying Amount with the Endorsement is one-half the amount that would be payable under the Contract, but not less than \$50,000 or more than \$250,000. The Endorsement is effective from the certificate issue date.

Signed at our Home Office in Milwaukee, Wisconsin, on the certificate date.

[

]

President

Secretary

SERFF Tracking Number:	CAKN-126965528	State:	Arkansas
Filing Company:	Catholic Financial Life	State Tracking Number:	47606
Company Tracking Number:	CNO-104		
TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	Accelerated Death Benefit Rider Endorsement		
Project Name/Number:	Endorsement ACEL/CNO-101		

Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item:	Flesch Certification	
Comments:		
Attachment:		
Flesch score.pdf		

	Item Status:	Status Date:
Satisfied - Item:	Approved Riders	
Comments:		
Attachments:		
2010 ACEL2 RDR (Term).pdf		
2010 ACEL RDR (Perm).pdf		

	Item Status:	Status Date:
Satisfied - Item:	Regulation 19 Certification	
Comments:		
Attachment:		
AR Reg 19 CERT.pdf		

	Item Status:	Status Date:
Satisfied - Item:	Regulation 34 certification	
Comments:		
Attachment:		
AR Reg 34 Cert.pdf		

READABILITY CERTIFICATION

Company Name: Catholic Fraternal Life

I hereby certify that the forms listed below have the following readability scores as calculated by the Flesch Reading Ease Test.

Form Number	Score
2010 ACEL RDR ENDRS	50
2010 ACEL RDR ENDRS2011	50



Daniel H. Strasburg
Vice President and Chief Actuary

December 29, 2010
Date

CATHOLIC FINANCIAL LIFE
ACCELERATED DEATH BENEFIT RIDER

This Rider is part of the Contract to which it is attached. This Rider is intended to pay You a portion of the death benefit of the Contract before the Insured's death ("Accelerated Payment") if a Qualifying Event occurs. For an Accelerated Payment to be made, the coverage requirement and other requirements of this Rider must be met at the time of the claim.

When an Accelerated Payment is made, the death benefit of the Contract will be reduced.

BENEFIT PAYMENTS UNDER THIS RIDER MAY BE TAXABLE. CONSULT YOUR TAX ADVISOR.

The terms of this Rider apply in lieu of any Contract provisions to the contrary.

Benefit

You may elect to exchange Benefit Base for an Accelerated Payment.

Definitions

"Accelerated Payment" means a payment under the terms of this rider made during the lifetime of the Insured.

"Benefit Base" means (a) the amount that would be payable under the Contract upon the death of the Insured or (b) the Qualifying Amount, whichever is less.

"Doctor" in this Rider means a physician having the designation M.D. or a doctor of osteopathy having the designation D.O. acting within the legal scope of his or her license. Doctor does not include You or the Insured or a member of Your family or the Insured's family.

"Eligible Nursing Home" means an institution or special nursing unit of a hospital which meets at least one of the following requirements:

1. It is Medicare approved as a provider of skilled nursing care services; or
2. It is licensed or registered as a skilled nursing home or as an intermediate care facility by the jurisdiction in which it is located; or
3. It meets all the requirements listed below:
 - a. It is licensed or registered as a nursing home by the jurisdiction in which it is located;
 - b. Its main function is to provide skilled or intermediate nursing care;

- c. It is engaged in providing continuous room and board accommodations to 3 or more persons;
- d. It is under the supervision of a registered nurse (RN) or licensed practical nurse (LPN);
- e. It maintains a daily medical record of each patient; and
- f. It maintains control and records for all medications dispensed.

Institutions which primarily provide residential or retirement care in the absence of medical necessity are not eligible nursing homes.

“Full Acceleration” means an Accelerated Payment where the Benefit Base is the amount that would be payable under the Contract upon the death of the Insured.

“Maximum Payment” means the present value of the Benefit Base. The present value is an amount that We calculate to fairly take into account payment of the death benefit before the Insured’s death. In calculating the Maximum Payment, We make a deduction from the Benefit Base considering factors such as:

- 1. The sex, age and reduced life expectancy of the Insured;
- 2. The time value of money due to interest;
- 3. Expected future premiums or costs of insurance;
- 4. Expected future charges against this contract;
- 5. Expected future dividends or excess interest credited; and
- 6. An administrative fee that will not exceed \$250.00.

We will calculate the Maximum Payment as of the date We receive your request and satisfactory proof. Items 2, 3, 4 and 5 will be determined using the rates, charges or scales in effect on that date.

The Maximum Payment will not be less than the Cash Value less outstanding contract loans reduced in the same proportion as the reduction in the Face Amount.

“Qualifying Amount” means \$250,000 if the Qualifying Event is number 1 and \$50,000 if the qualifying event is number 2 or 3.

“Qualifying Event” – means

1. the Insured has, as a result of a medical condition certified by a Doctor, a life expectancy of 12 months or less;
2. the Insured requires continuous confinement in an Eligible Nursing Home, and is expected to stay in the nursing home until death; or
3. The Insured requires the extraordinary medical intervention of a major organ transplant, without which the Insured has a life expectancy of 12 months or less.

The definitions in the Contract also apply to this rider.

Coverage Requirement

This Rider is operative at any time when the Benefit Base of all Contracts in force with Us on the life of the Insured is at least \$50,000 if the Insured's age is under 65 or at least \$25,000 if the Insured is older.

Proof

Your Written Notice requesting a benefit and the proof of a Qualifying Event satisfactory to Us must be submitted on forms that We will provide. The required proof will be at Your expense and must include a certification by a Doctor. We may also rely on other medical verification at our expense.

We may require an examination of the Insured by a second Doctor to verify any diagnosis or certification made by the initial Doctor. If a second examination is required, it will be a Doctor of our choice. If there is a conflict of opinion, eligibility for benefits will be determined by a third Doctor that is mutually acceptable to You and Us. If a second or third examination is required, it will be at Our expense.

Conditions of Accelerated Payment

An Accelerated Payment is subject to the following conditions:

1. The following contracts or riders are not included for meeting the Coverage Requirement:
 - a) any contract that is in force as extended term insurance;
 - b) any contract or rider that provides decreasing term coverage;
 - c) any level term contracts or riders that expire within 12 months and cannot be renewed; and
 - d) any contracts or riders providing accidental death benefit coverage.
2. Any assignee, irrevocable beneficiary or other party with ownership rights must consent to the Accelerated Payment.

3. The Insured must be alive on the date we receive satisfactory proof that the Insured meets the requirements for this Accelerated Payment. If the Insured is not alive the election under this rider is cancelled and the death benefit will be paid pursuant the Contract.
4. You may not elect an Accelerated Payment if:
 - a. You are required by law to use this Rider to meet the claims of creditors; or
 - b. You are required by a government agency to use this Rider in order to apply for, obtain or keep a government benefit or entitlement; or
 - c. You have previously received an Accelerated Payment from any Contract.

Payment Options

You may elect to receive the Accelerated Payment as a lump sum or in a series of periodic payments. If you choose a series of periodic payments, We will issue a supplementary contract that specifies the frequency and amount of the payments. Periodic payments will continue to the Beneficiary if the Insured dies before all periodic payments are made.

Amount of the Accelerated Payment

You may choose any amount of Accelerated Payment that is at least \$10,000 but not more than the Maximum Payment. However, if You elect an Accelerated Payment that is less than the Maximum Payment, it must be small enough (but not less than \$10,000) to leave at least \$5,000 of death benefit under the Contract after the Accelerated Payment.

Effect of Acceleration

If You elect a Full Acceleration then, the Contract will be administered as though the Insured had died on the date of the Accelerated Payment.

In other cases, the Contract will remain in force but at a reduced level. There will be a proportionate reduction in the Face Amount. The new premium will be that which We would have charged for the new face amount as of the date We issued the Contract using the Insured's age at that time. Any insurance not included in the Benefit Base will not be affected. You may elect to decrease the Accelerated Payment by an amount we actuarially determine is required and apply it to pay the remaining Monthly Deductions or required premiums, or You may continue to pay any premiums required to keep the Contract in force. Any accidental death benefit provision or rider will not be affected. We will send You a summary report, and issue an endorsement to the Contract, showing any required premium and the new face amount.

Other Insureds

If any Rider attached to the Contract provides life insurance on a person other than the Insured, and You elect a Full Acceleration, then the Rider will be administered as though the Insured had died on the date of the Accelerated Payment. Otherwise, the insurance provided by such a rider will not be affected.

Termination

This Rider will terminate when the Contract is terminated or We receive your written notice asking Us to cancel this Rider. Termination of this Rider will not prejudice the payment of benefits for an event that occurred while it was in force.

Signed at our Home Office in Milwaukee, Wisconsin on the Certificate Date.

William R. O'Toole

President

Allan E. Foye

Secretary

CATHOLIC KNIGHTS
ACCELERATED DEATH BENEFIT RIDER

This Rider is part of the Contract to which it is attached. This Rider is intended to pay You a portion of the death benefit of the Contract before the Insured's death ("Accelerated Payment") if a Qualifying Event occurs. For an Accelerated Payment to be made, the coverage requirement and other requirements of this Rider must be met at the time of the claim.

When an Accelerated Payment is made, the Account Value, Cash Value and death benefit of the Contract will be reduced.

BENEFIT PAYMENTS UNDER THIS RIDER MAY BE TAXABLE. CONSULT YOUR TAX ADVISOR.

The terms of this Rider apply in lieu of any Contract provisions to the contrary.

Benefit

You may elect to exchange Benefit Base for an Accelerated Payment.

Definitions

"Accelerated Payment" means a payment under the terms of this rider made during the lifetime of the Insured.

"Benefit Base" means (a) the amount that would be payable under the Contract upon the death of the Insured or (b) the Qualifying Amount, whichever is less.

"Doctor" in this Rider means a physician having the designation M.D. or a doctor of osteopathy having the designation D.O. acting within the legal scope of his or her license. Doctor does not include You or the Insured or a member of Your family or the Insured's family.

"Eligible Nursing Home" means an institution or special nursing unit of a hospital which meets at least one of the following requirements:

1. It is Medicare approved as a provider of skilled nursing care services; or
2. It is licensed as a skilled nursing home or as an intermediate care facility by the state in which it is located; or
3. It meets all the requirements listed below:
 - a. It is licensed as a nursing home by the state in which it is located;
 - b. Its main function is to provide skilled, intermediate, or custodial nursing care;

- c. It is engaged in providing continuous room and board accommodations to 3 or more persons;
- d. It is under the supervision of a registered nurse (RN) or licensed practical nurse (LPN);
- e. It maintains a daily medical record of each patient; and
- f. It maintains control and records for all medications dispensed.

Institutions which primarily provide residential facilities are not eligible nursing homes.

“Full Acceleration” means an Accelerated Payment where the Benefit Base is the amount that would be payable under the Contract upon the death of the Insured.

“Maximum Payment” means the present value of the Benefit Base. The present value is an amount that We calculate to fairly take into account payment of the death benefit before the Insured’s death. In calculating the Maximum Payment, We make a deduction from the Benefit Base considering factors such as:

- 1. The sex, age and reduced life expectancy of the Insured;
- 2. The time value of money due to interest;
- 3. Expected future premiums or costs of insurance;
- 4. Expected future charges against this contract;
- 5. Expected future dividends or excess interest credited; and
- 6. An administrative fee that will not exceed \$250.00.

We will calculate the Maximum Payment as of the date We receive your request and satisfactory proof. Items 2, 3, 4 and 5 will be determined using the rates, charges or scales in effect on that date.

The Maximum Payment will not be less than the Cash Value less outstanding contract loans reduced in the same proportion as the reduction in the Face Amount.

“Qualifying Amount” means \$250,000 if the Qualifying Event is number 1 or 2 and \$50,000 if the qualifying event is number 3.

“Qualifying Event” – means

1. the Insured has, as a result of a medical condition certified by a Doctor, a life expectancy of 12 months or less;
2. the Insured is confined to an Eligible Nursing Home, has been confined there for all of the preceding six months, and is expected to stay in the nursing home until death; or
3. The Insured requires the extraordinary medical intervention of a major organ transplant, without which the Insured has a life expectancy of 12 months or less.

The definitions in the Contract also apply to this rider.

Coverage Requirement

This Rider is operative at any time when the Benefit Base of all Contracts inforce with Us on the life of the Insured is at least \$50,000 if the Insured's age is under 65 or at least \$25,000 if the Insured is older.

Proof

Your Written Notice requesting a benefit and the proof of a Qualifying Event satisfactory to Us must be submitted on forms that We will provide. The required proof will be at Your expense and must include a certification by a Doctor. We may also rely on other medical verification at our expense.

Conditions of Accelerated Payment

An Accelerated Payment is subject to the following conditions:

1. The following contracts or riders are not included for meeting the Coverage Requirement:
 - a) any contract that is in force as extended term insurance;
 - b) any contract or rider that provides decreasing term coverage;
 - c) any level term contracts or riders that expire within 12 months and cannot be renewed; and
 - d) any contracts or riders providing accidental death benefit coverage.
2. Any assignee, irrevocable beneficiary or other party with ownership rights must consent to the Accelerated Payment.

3. The Insured must be alive on the date we receive satisfactory proof that the Insured meets the requirements for this Accelerated Payment. If the Insured is not alive the election under this rider is cancelled and the death benefit will be paid pursuant the Contract.
4. You may not elect an Accelerated Payment if:
 - a. You are required by law to use this Rider to meet the claims of creditors; or
 - b. You are required by a government agency to use this Rider in order to apply for, obtain or keep a government benefit or entitlement; or
 - c. You have previously received an Accelerated Payment from any Contract.

Payment Options

You may elect to receive the Accelerated Payment as a lump sum or in a series of periodic payments. If you choose a series of periodic payments, We will issue a supplementary contract that specifies the frequency and amount of the payments. Periodic payments will continue to the Beneficiary if the Insured dies before all periodic payments are made.

Amount of the Accelerated Payment

You may choose any amount of Accelerated Payment that is at least \$10,000 but not more than the Maximum Payment. However, if You elect an Accelerated Payment that is less than the Maximum Payment, it must be small enough (but not less than \$10,000) to leave at least \$5,000 of death benefit under the Contract after the Accelerated Payment.

Effect of Acceleration

If You elect a Full Acceleration then, the Contract will be administered as though the Insured had died on the date of the Accelerated Payment.

In other cases, the Contract will remain in force but at a reduced level. There will be a proportionate reduction in the Face Amount, Account Value, and any Cash Value. If there is an outstanding contract loan, part of the Accelerated Payment will be applied to discharge a proportionate part of the loan. The new premium will be that which We would have charged for the new face amount as of the date We issued the Contract using the Insured's age at that time. Any insurance not included in the Benefit Base will not be affected. You may elect to decrease the Accelerated Payment by an amount we actuarially determine is required and apply it to pay the remaining Monthly Deductions or required premiums, or You may continue to pay any premiums required to keep the Contract inforce. Any accidental death benefit provision or rider will not be affected. We will send You a summary report, and issue an endorsement to the Contract, showing any required premium, the new face amount, cost of insurance, Monthly Deductions, contract loan amount, Account Value, Cash Value and amount required to pay remaining Monthly Deductions.

Other Insureds

If any Rider attached to the Contract provides life insurance on a person other than the Insured, and You elect a Full Acceleration, then the Rider will be administered as though the Insured had died on the date of the Accelerated Payment. Otherwise, the insurance provided by such a rider will not be affected.

Termination

This Rider will terminate when the Contract is terminated or We receive your written notice asking Us to cancel this Rider. Termination of this Rider will not prejudice the payment of benefits for an event that occurred while it was in force.

Signed at our Home Office in Milwaukee, Wisconsin on the Certificate Date.



President



Secretary

**STATE OF ARKANSAS
CERTIFICATION OF COMPLIANCE**

Company Name: Catholic Financial Life

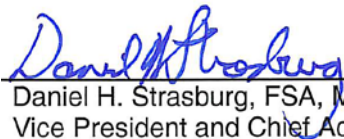
Form Titles:

Endorsement to Accelerated Death Benefit Rider (Perm & Term)
Endorsement to Accelerated Death Benefit Riders (Perm)

Form Numbers:

2010 ACEL RDR ENDRS
2010 ACEL RDR ENDRS2011

I hereby certify that to the best of my knowledge and belief, the above forms and submission complies with Reg. 19, as well as the other laws and regulations of the State of Arkansas.



Daniel H. Strasburg, FSA, MAAA
Vice President and Chief Actuary
December 29, 2010

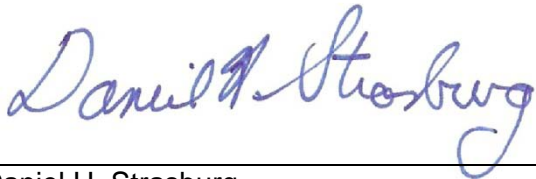
**STATE OF ARKANSAS
CERTIFICATION OF COMPLIANCE**

Company Name: **Catholic Financial Life**

Form Titles: Endorsement to Accelerated Death Benefit Riders (Perm & Term)
 Endorsement to Accelerated Death Benefit Riders (Perm 2011)

Form Numbers: 2010 ACEL RDR ENDRS
 2010 ACEL RDR ENDRS2011

I hereby certify that to the best of my knowledge and belief, the above forms and submission complies with Arkansas Regulation 34.



Daniel H. Strasburg
Vice President and Chief Actuary

December 29, 2010
Date